

THE CONNECTION

VOLUME 1

31 DECEMBER 2023

Editorial

INDABA

COOPERATIVE BANKING
STRATEGY

REGISTERED COOPERATIVE
BANKS

REGISTERED COOPERATIVE
FINANCIAL INSTITUTIONS



CO-OPERATIVE BANKS DEVELOPMENT AGEN

INDABA 2024

PRESS RELEASE

**PARTNERS &
STAKEHOLDERS**

ACKNOWLEDGEMENTS

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PRESENTATIONS

TRAINING

Editorial Team

Catherine Whitley

Tebogo Tshabalala

Theo Ndlovu

Siyanda Atyosi

EDITORIAL

This has been a quarter of extreme year challenges, which pushed us to innovative and find solutions for everything that we were able to do in terms of service delivery to the cooperative banking sector.

CULTURE OF SAVING THROUGH COOPERATIVE BANKING!

The culture of saving must be encouraged in South Africa. However, the serious challenge is unemployment especially amongst the youth. The society need to come together and say: "How do we reduce our personal debts and build the capital that we can invest in bettering our lives". CBDA has a critical role to play in awareness and training both the unbanked and banked, rural and urban communities to reclaim their right to have dignified lives by saving.

Some of the highlights during their period in office include:

Join us congratulating MUTAPA Cooperative Financial Institution in winning the 2023 Presidential Award in the Cooperative Banking Space!!



CBDA was well presented by Mr Oral Matsimbi who was honoured to step on with non-other than the President of South Africa to hand over the award to MUTAPA!



Well Done!!! MUTAPA,
This is an encouragement to the
rest of the coop banking sector!

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INDABA 2023

The CBDA in collaboration with the Northwest, Provincial Government, Department Economic Development, Environment, Conservation and Tourism hosted a successful Indaba.



Represented Cooperative Banking Institutions of South Africa

Our Strategy drafters!



The ESASCO Eswatini honored the event by attending as well as delivered a presentation on cooperative banking in their country.



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IMPLEMENTATION OF THE NATIONAL CO-OPERATIVE BANKING STRATEGY

Join us welcoming the incoming Board members of the National Secondary Co-operative Bank (NSCB) & South African Association of Co-operative Banking(SACOBA)

• A seasoned professional, currently elected chairperson of the National Secondary Co-operative Bank, Board and the chairperson of Ziphakamisa Cooperative Bank. Marking his journey by dedication and expertise in education, human resources and cooperative banking. He embarked on his journey completing his teaching qualification and later on pursued his qualifications in Human Resource Management, culminating in a recent postgraduate diploma in Labour Law, showcasing his commitment to professional growth.

• With 23 years of experience in teaching, facilitation and human resource management. He currently serves as the Employee Relations Manager for Bell Equipment, bringing a wealth of expertise in fostering positive employee relations. In 2019, Sandile joined Ziphakamisa Co-operative Bank as a board member setting the stage for his impactful role as the current chairperson. His leadership style, characterized by diligence, commitment and a swift ability to learn and adapt, significantly contributes to the banks success and growth.



Mr Sibusiso S E Ntshangase

• Deputy Secretary/Board Member is a Qualified Accountant and Banker and Philanthropist, He trained with Ernst and Young Chartered Accountants CA (SA) Johannesburg office and then worked for Investec Bank, then spent three years at Eskom Treasury. He then founded JM Capital, an Investment Banking and Corporate Finance company based in Johannesburg with affiliated offices across major Global centres. Jerry lectured Bcom Hons/CTA students with RAU, UKZN and UCT taking them to the final Qualifying Board Exam. Jerry is a Financial Services expert and authority. Jerry was the Secretariat of BRICS Financial Services Working Group and till today he remains an active member.

• Jerry is a board member of WBoA CFI, registered and regulated by the South African Reserve Bank. Jerry is the Deputy Secretary and a board Member of South African Co operative Banks Association (SACOBA)



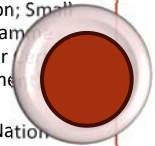
Cooperative Bank (NSCB)
Mr Jerry Mashamba

• A Board Member and a Founder and Executive Director of Basileia Strategies Pty (Ltd) and Head of Personnel at Wycliffe SA. She has over 10 years experience in Supply Chain Management, she managed Targeted Groups Unit at the Johannesburg Fresh Produce Market and was the Convener of the Youth Desk. She also facilitated a wellness programme called the Transformed Working Life, at the Gauteng Provincial Government at 75 Fox for 7 years. Sarah-Odwa is a Board Member at GIG Co operative Bank, Board Member of the South African Co-operative Banking Association, and National Chairperson of Woman Alive Soul Healing International with a presence in all 9 Provinces.

• Education:

• BSocSci (Organisational Psychology) UCT; Diploma (Theology) Teamwork Bible College; International Executive Development Programme (Development Finance) Regenesys Business School; Professional Director (Non-Executive Director) Directors Association; Small Business Development Programme (Entrepreneurship) UJ; Higher Education (Local Government Management) Facilitation (Edutel)

• Sarah Odwa is a passionate Nation Builder; her life motto is #LIVE INTENTIONALLY



Mrs Sara O Xotongo-Madyibi

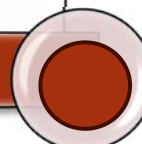
• Elected Secretary of the Board is a Manager at CFI-Nagriksa Financial Services Co-Op Limited. She brings over 23 years of experience in both Private and Co-operative banking and the finance sector. Her education includes a Master of Business Administration, and the principles of hard work, responsibility and perseverance are instilled in her.



Ms Ami Acharya

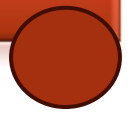
• Secretary/Board Member, Pat is currently the Managing Director of Nehawu CFI since 2007. She has been instrumental in the formation of SACOBA and the creation of the NSCB. Pat has a Diploma in Financial Information Systems and a Certificate specialising in Cooperative Banking.

• From 2005 to 2007 Pat was an administrator at Masihlume Savings and Co operative Limited. Pat has a wealthy of experience in Co-operative Banking. Besides winning countless accolades, Pat has worked on various Banking platforms and Financial Systems which makes her a Cooperative Banking Guru.



Ms Pathiswa Kruca

Board Member, Bcom (Uniwest), Diploma in management (SBS) Project Management (Certificate) and the Chairperson Boikago CFI



Mr Tebogo Makolomakwa

Join us in welcoming the incoming Board members of the National Secondary (Cont...)

• Chairperson/ Board Member. Poifo Lucas Mofokeng is a Traffic officer trained at Boekenhout traffic college. I have join Itereleng SACCO in 2005 and became a Director from 2009 till 2015 occupying chairperson position and I came back in 2021 as Deputy chair of Ditsobotla Co-operative Bank Proprietary Limited till today. I am a founder of Nacfisa whereby, I was a chairperson and currently SACOBA Provincial Chapter Chairperson and SACOBA National Body other structures at church i am a chairperson of Youth Committee, Subcommittee member of School Governing Board. He is busy completing a Traffic management course with TUT. In the Cooperative Banking sector I have attended 8 workshops conducted by ACCOSCA our continental body of Saccos.

Mr Poifa L Mofokeng

• He is the Technical Support. Raymond Makgongwana is a qualified marketing and promotions officer. He has also worked in the media industry for 6 years. He has worked for North West University FM (Mahikeng Campus) and Modiri FM as a Presenter, Producer, Music Compiler and a voice artist. Raymond has served the financial sector in a number of positions, and they are the board of director (Boikago SACCO), Provincial Secretary - Northwest Provincial Chapter; Provincial Co ordinator, Northwest Provincial Chapter.

• He has also worked as the Marketing and Promotions officer at Boikago Savings and Credit Co-operative Limited from 2019 - 2020 and he is now employed by Ditsobotla Co operative Bank Limited since 2020 as their Current Marketing & Promotions officer.

• Raymond Makgongwana has also served in the Sector Strategy Implementing Team as the Technical Support mainly dealing with Media. He was also part of the organizing team of the CBI Indaba 2023. Raymond has also participated in World Council Webinars and 2022 participated in the following: Fostering true inclusion for maximum impact, which is a behavioral ethics program, and was awarded a participation certificate.

Mr Raymond Makgongwana

• Treasurer/ Board Member. Miranda is currently an Educator at Nomaka Mbeki Technical Senior Secondary School, where she teaches Isixhosa, and English first language. She has been an educator for 38 years. Miranda is also the Chairperson of Kingdom CFI based in Mbashe Municipality. The CFI was founded in 2018.

• Miranda holds a Bachelor of Arts degree and a Diploma in Secondary Education. At Kingdom CFI, Miranda works with the economic development under government to motivate the community in small business developmenet. She further founded Masiphekisane Community Project. She initiated the formation of a Provincial Secondary Co-operative in the Eastern Cape gave rise to the National Secondary Co operative. She is a Church Leader and is in Fundraises for the community.

Ms Miranda Mvunyiswa

PRESS RELEASE

DECLARATION STATEMENT OF THE NATIONAL CO-OPERATIVE BANKING INDABA, SUN-CITY, 10-14 DECEMBER 2023

We, the participants of the National Co-operative Indaba, held in Sun-City, Northwest Province, under the theme "CBIs as financial intermediaries of choice for local economic growth," are pleased to announce the successful conclusion of this five-day meeting.

The National Co-operative Banking Indaba, hosted by the Northwest DEDECT and Co- operative Banks Development Agency (CBDA), is an important event in the co-operative banking movement's annual calendar.

This gathering brings together stakeholders from the co-operative banking sector to discuss and address key issues, challenges, and opportunities. It serves as a platform for co-operative banks, co-operative financial institutions, policymakers, regulators, industry experts, and other stakeholders to collaborate, share knowledge, and

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strategies on ways to strengthen and grow the co-operative banking sector. Indaba was blessed by the presence of the veterans of the co-op banking sector as well as representatives of the co-operative banking movement from Swaziland and Congo.

During this event, significant decisions were made, including the establishment of a secondary co-operative bank and a representative organisation for the sector. Awards were presented to outstanding co-operative banks and co-operative financial institutions, and newly registered co-operative banking institutions were welcomed. We reaffirm our dedication to the principles of co-operation in banking and our commitment to building a stronger and more inclusive financial and economic system for all.

We hereby declare the following outcomes and key decisions reached during our discussions:

Establishment of a National Secondary Co-operative Bank (NSCB): Recognising the need for a dedicated secondary co-operative bank that caters to the financial needs of the registered co-operative banks, co-operative financial institutions and promotes financial and economic inclusion, we have decided to take concrete steps to form the proposed NSCB. The sector will apply for registration with the Prudential Authority of the South African Reserve Bank early next year.

Establishment of the South African Co-operative Banking Association (SACOBA): Understanding the importance of a unified voice for the co-operative banking sector, we have resolved to form SACOBA. This organisation will represent the sector before the government, parliament, and at international levels. SACOBA will advocate for favourable policies, fair tax treatment, and relevant regulations for the sector. It will also foster collaboration, knowledge sharing, and capacity-building among co-operative banking institutions.

Promoting Financial and Economic Inclusion: We remain committed to promoting financial and economic inclusion through the establishment, growth, and development of the co-operative banking model. The model is founded on the principles of ownership and control by the people. Strategies and initiatives were devised during the Indaba to expand access to financial services for all, including trade unions, stokvels, burial societies, church organisations, village, and township communities. A joint public awareness campaign will be conducted in 2024, with the aim of reaching at least 400 000 members by 2030, through the efforts of the government and the co-op banking sector.

Welcoming Government's Support: we welcome the department of Small Business Development's support for the sector through appropriate financial and non-financial institutions. While we appreciate the merger of CBDA into soon to be created agency for small enterprise development, we emphasize the need not continue ring fencing CBDA's current activities to provide specialised support services to the co-operative banking sector.

Co-operative Banking awards: The Co-operative Banking Indaba took the opportunity to honour and recognise the outstanding achievements and contributions of co-operative banks and co-operative financial institutions across the country. Awards were presented to Kingdom CFI outstanding achievement, NASASA CFI for top performing start up, applaud the Presidential Awards presented to Mutapa CFI in November 2023. These awards highlight the vital role that the co-operative banking sector plays in expanding ownership and control of financial services by workers and communities.

Welcoming Newly Registered Co-operative Financial Institutions Since 2022 Indaba: We extend a warm welcome to the newly registered co-operative financial institutions that have recently joined the sector. Midrand Savings and Credit co-operative (MIDRAND SACCO) and Asikhulesonge Savings and Credit Co-operative (Asikhulesonge, SACCO) have shown their commitment to serving their communities and supporting the co-operative banking movement. We pledge our support and co-operation to help them thrive and succeed in their mission of financial and economic inclusion and community empowerment.

Issued by:

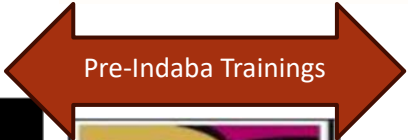
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SACOBA- contact: Mr Raymond Makgongwana, Cell no. 065 601 1260/ 062 704 4912 or NSCB-contact: Mr Sandile Ntshangase, Cell no. 076 010 5075



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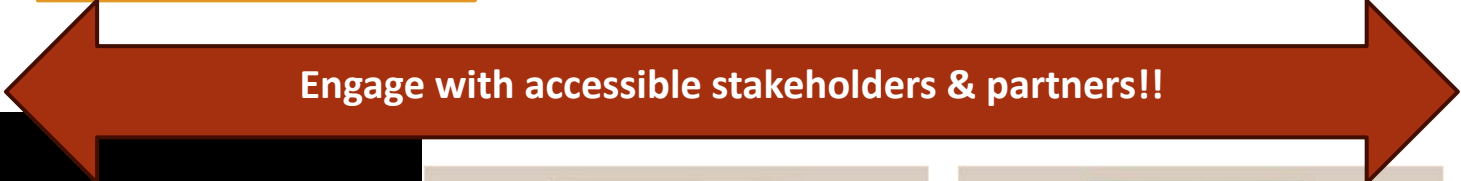
Department:
Economic Development, Environment,
Conservation and Tourism
North West Provincial Government
REPUBLIC OF SOUTH AFRICA



A special thanks to RSA Retail Savings Bonds who came on board providing...

T-shirts, Pens,
Marketing material
as well as being
present to present an

overview on their service offerings and products!



SECTOR AWARDS



1st Prize
The Outstanding Achievement Award -
Kingdom Co-operative Financial
Institution



2nd Prize
Start-up Award
The National stokvel Association of
South African (NASASA)



3rd Prize
Compliance award
Umnotho Co-operative Financial
Institution



4th Prize
Milestone Award
Ziphakamise Cooperative Bank

ACKNOWLEDGEMENTS

The Northwest Department of Economic Development, Environment, Conservation and Tourism (DEDECT) played a vital role in ensuring the successful hosting of the 2023 CFI Indaba, on South African soil. The executive leadership took an active role in the planning, coordination, organising and implementation of the event, and made available some of their staff to assist in the execution of the congress. Sincere gratitude goes to the Premier, for giving her blessings for the event to be hosted in the province and approval to DEDECT to support the event.

The organising committee comprising of CBDA, NW DEDECT worked tirelessly to ensure a seamless execution of this monumental undertaking. With all the challenges, glitches and tiffs that come naturally when planning an event of this magnitude, the team remained focused with the resolve to complete the task at hand. All thanks go to the team, together with colleagues from their respective organisations who rallied behind them to ensure a successful event. The level of commitment and leadership demonstrated by the CBDA Board Chairperson, Mr Luyanda Ntuane, cannot be ignored, he took time out of his busy schedule, to be with his executive team, from beginning to the end of the conference, interacting with his counterparts from other parts of the continent, mention can be made of: Honourable MP Faiez Jacobs, Chief Whip, Department Small Business Development; Mr Mavusa–SACCO; Mr. Dave Grace - Consultant World Bank; Mr Nkosikhana Mbatha– CEO, Seda; Mr Vukile Nkabinde, Director Cooperatives, Department Small Business Development, Mr Mkwanazi, University of Johannesburg

HIGHLIGHTS



Message from the Northwest Premier – Honourable Bushy Maape

The Premier, whose speech was delivered by MEC, DEDECT highlighted co-operative banking institutions are engines for social economic development, addressing high levels of unemployment, inequality and poverty that affects most rural masses and enable their members to become active and meaningful participants in local and national economies”. *New Age, 30 October 2013.*

MEC DEDECT Northwest – Motlalepula Rosho

In her keynote address MEC Rosho said “CFIs are important because they are appropriate vehicles for employment creation, economic empowerment, economic development, and growth. Co-operatives have a comparable social advantage over conventional business enterprises because they are cost effective due to member commitment and participation. The interest rates on loans are decided upon by the members and are usually better than commercial financial institutions”. *New Age, 31 October 2013.* The MEC also reiterated their unwavering support to CFIs in the province through mentoring and coaching programmes they are embarking on jointly with CBDA.

She furthermore said adopting the co-operative banking model for enterprise was a better hope for the transformation and development of Africa. “To this end, all hands must be on deck to support co-operative banking development in South Africa as a financial vehicle for sub-sectors of our co-operative banking movement and economy” as co-operative capital is one of the five pillars of the 2021 strategy.

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She pointed out that although there were many success stories, challenges still exist at a continental level. “We have identified that some of the major challenges of cbis in Africa arise from poor adoption of the co-operative banking model as a sustainable business enterprise. There is poor organisational development and growth, inadequate legal framework and policies for co-operatives, the level of member participation across the continent is still low, capital base, surplus and the share of the market are low as well”.

Resolutions:

During the 2023 CFI Indaba the MEC challenged the sector to increase CFI retail bonds to R10 million from R1,8 million of the previous year. The current uptake has almost doubled to R3,5 million from nine CFIs, signalling a significant improvement.

It is with great honour to announce that the National Secondary Cooperative Bank (NSCB) its 1st I board of directors was elected and officially inaugurated. In the progress made by the “Steering Committee” since the 2021 Indaba, is their registration with Prudential Authority in the next few months, this signals growth and endless possibilities for the South African Co-operative Banking Sector.

At the 2021 Indaba the stakeholders resolved to establish a National Cooperative Banking Sector Strategy. An interim committee, comprising of different cooperative banking institutions, was nominated. The committee develop the strategy document through assistance from the World Bank and CBDA at the end of December 2021 and final document was published at the end of February 2022.

The framework was presented to the CBDA staff, management, and board. It is yet to be implemented, as we had to wait for the finalisation of the DTI Co-operative development strategy to ensure alignment.

Presentations

Presentations are available from the Indaba 2023 is available on the CBDA websites on the following link:

CBDA: www.treasury.gov.za/coop_bank. The 2024 CFI Indaba will be held in the Gauteng Province with the Cooperative Banking Sector taking the lead in organising the event.



What will an Indaba be without pictures?

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Speakers and presenters



After Elections Introductions!!



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Co-operative Sector Participation



Fully Engaged!



MAKING THE COOPERATIVE BANKING INSTITUTIONS WORKPLACE A TRAINING SPACE™

One of the key imperatives of the CBDA & BANKSETA is to increase Co-operative Banking Institutions' access to high quality and relevant education and training, and skills development opportunities. Importantly, this includes workplace learning and experience, which must form part of the professional training cycle.

The CBI sector, and CBDA specifically has taken the call to 'do things differently by making their workplace a training space' of heart.

The development partners; BANKSETA, NWDEDTEA, CBDA look forward to the successful implementation and completion of all the pillars of the Cooperative Banking Sector Strategy.



Training

Training of the co-operative banking sector is continuing with exciting new training emerging for the new year!



Register of Co-operative Banks

Part 8 of the Regulations issued in terms of Section 86 of the Co-operative Banks Act,

2007 (Government Gazette No. 32357 dated 1 July 2009

Ditsobotla Primary Savings and Credit Co-operative Bank	Primary Savings and Credit	PA COB 03	2001/000005/24
OSK Koöperatiewe Bank Beperk	Primary Savings and Loans	PA COB 01	2002/000019/24
Ziphakamise Savings and Credit Co-operative Bank	Primary Savings and Credit	PA COB 02	2008/001512/24
Webbers Employees Savings and Credit Co-operative Bank	Primary Savings and Loans	PA COB 04	2004/000013/24
KSK Koöperatiewe Bank Beperk	Primary Savings and Loans	PA COB 05	2004/000032/24

Register of Co-operative Financial Institutions (CFIs) with the Prudential Authority

Chapter VIIA 40C (2), Co-operative Banks Act, 2007: Notice of registration

Name	Date Registered with the PA	Location	Common bond	Contact details
Motswedi Financial Services Co-operative Ltd.	08/04/2019	Stand 1645 Sebalagane Sec, Motswedi village, North West Province	All people living, working and worshipping in Motswedi, Borakalalo, Gopane and Lobatla villages in the North West Province	Ms. Khumanego motswedi.fsc@gmail.com 073 335 6020
Boikago Savings and Credit Co-operative Limited	08/05/2020	25 North Street, Mahikeng, 2745, North West Province	All the people living, working and worshipping in Mmbatho/Mafikeng and surrounding rural areas in the Mafikeng Local Municipality of the North West Province	Ms. Kgosiemang amanda@boikago sacco.co.za 018 384 2644
SADTU Savings and Credit Co-operative Ltd	27/05/2019	Corner Dann Road and Loam Street, Kempton Park, Gauteng	SADTU members, SADTU staff, SADTU and its related institutions and their employees	Mr. Ngubane Sngubane@sadtu.org.za 076 062 2802
Umntho Financial Institute Primary Co-operative Ltd.	28/05/2019	Plot 79 Nooitgeddag, Rietfontein, Muldersdrift, 1739 Muldersdrift, Gauteng	All members of Umntho for Empowerment NPO and their immediate families	Mr. Radipocwa kgomotso@umntho.org.za 065 669 0214
Kingdom Financial Institution Primary Co-operative Limited	19/03/2020	Corner Guido and Evelyn Street, Idutywa, Eastern Cape, 5000	Anyone who reside and/or working in Mbashe local municipality	Ms. Mvuniyswa Kingdomcfk.mbashe@gmail.com 078 044 7436
Tshwane Community Financial Services Co-operative Limited	24/03/2020	8 First Street, Menlo Park, Pretoria 0181	People who reside or work in Region 1 of Tshwane Metropolitan	Ms. Hall Annelize@trans-africa.co.za 087 3302 434
Oranjekas Spaar en Krediet Koöperatiewe Beperk	07/04/2020	1241 Collinslaan Moregloed Pretoria 0186	All members of Volkseconomie Klub	Mr. Scholtz bestuur@oranjekas.co.za 012 754 5454
Nagrik Financial Services Co-operative	07/04/2020	Corner Choprop House, 146 Willen Botha Street, Centurion Pretoria	Persons in business in the area of Centurion	Ms. Archaya admin@nagrik.co.za 074 522 3323
Ndzhakeni South Avenue Co-operative Financial Services	07/04/2020	18 Tambotie street Mooinooi Northwest 0323	Stokvel members of Ndzhakeni Investments Stokvel and New Avenue	Ms. Manini legrapes.consulting@gmail.com 073 201 9746
Mutapa Financial Services Co-operative Limited	05/05/2020	Limdev Vuwani, Small Business Industries, Vuwani, Limpopo	People who reside or work in the magisterial district of Vuwani and surrounding areas of Mudavula, Mulamula, Khomanani and Levubu farms including the farm area of Ongedacht LE 52 (Kurhuleni/Mission)	Ms. Kharidzha info@mutapafsc.co.za 072 074 5084
Young Women in Business Network Co-operative Financial Institution Limited	19/05/2020	22 Voortrekker Avenue Edenvale Ekurhuleni	Any member of the Young Women in Business Network (Pty) Limited who live and work in the SADC region. This would include professionals, entrepreneurs, business people, society groups and stokvels.	Ms. Masenamela finance@ywbn.co.za 087 5503 212

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Name	Date Registered with the PA	Location	Common bond	Contact details
Kings Grange Stokvel Financial Services Co-operative Limited	17/06/2020	27 Greyling Street Pietermaritzburg 3201	Taxi operators of Grange, Westgate and Imbali taxi associations and their family members	Mr. Mpungose grange3201@gmail.com 033 342 2398
Ndlovukazi YakwaZulu Women Financial Services Co-operative Limited	16/07/2020	16 Harish Road Nagina 4001	Women who are members of Nandi kaBhebhe co-operative	Ms. Nyanda deli@ndlovukaziya.kwazulufsc.co.za 084 425173
People Empowerment CFI Primary Co-operative Limited	16/07/2020	127 Johannes Nkosi street Durban 4000	All people who reside in Ethekewini municipality	Ms. Khumalo kladiesempowerment@telkomsa.net 031 3091 264
Women Building Our Africa Financial Services Primary Co-operative Limited	29/07/2020	14 Frosterly Cresent Umhlanga 4319	Members of Africa4Africa women empowerment Non-Profit Company	Dr. Kubashe chair@wboa.online 041 504 2860
Imvelo Agricultural Co-operative Financial Institution Limited	24/08/2020	No 22 Cathcart Road Queenstown 5320	Agricultural Co-operatives and individuals within those Co-operatives in the Eastern Cape.	Ms. Jaxa ntombi@chrishani.cdc.org 045 838 8086
SA Primary Medical Financial Co-operative Limited	14/09/2020	Luna Arco Offices 201 Clock Tower Building Waterfront Cape Town 8001	Each member must provide proof of membership to one of the specified professional medical bodies/ organisations prior to being allowed as a member: a) Health Professionals Council of South Africa; b) The South African Nursing Council; c) Pharmaceutical Society of South Africa; d) South African Medical, Homoeopathic, Physiotherapy and Psychiatrists Associations; e) Board of Healthcare Funders and the Council for Medical Schemes; f) South African Institute for Healthcare Managers; g) Hospital, Day Hospital and Renal Care Associations of South Africa; h) South African Veterinary Association; i) South African Medical Association; j) Any further groups approved by the Supervisor; k) The Public Health Association of South Africa; l) The South African Medical Device Industry Association; and m) The Professional Provident Society of South Africa.	Ms. Hagedoorn lydia@medi.coop 087 0571 427 076 5626 191
Isikhungo Sabantu Financial Services Primary Co-operative Limited	09/11/2020	29 Wessel Road, Edenburg, Sandton, Gauteng, 2128	Members of the Isikhungo Sabantu Non-Profit Company, their families and affiliated Non-Government Organizations (Early Childhood Development Movement) and Community Based Organisations (Congress of South African of Non-racial Communities' Movement).	Mr. Bricknell info@isfsc.org.za 010 448 2113
National Stokvel Association of South Africa Financial Primary Co-operative Limited	16/02/2020	84 Albertina Sisulu Street Johannesburg 2000	Stokvel groups and individual Stokvel members in good standing with Stokvel groups that have a valid NASASA membership.	Mr. Mtshali mizi@nasasa.co.za 082 507 8699

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Name	Date Registered with the PA	Location	Common bond	Contact details
Worcester Community Savings and Credit Cooperative Limited	24/03/2021	34 Klue Street Bergsig Worcester Western Cape 6850	All people who reside in the town of Worcester.	Mr. Marais <a href="mailto:worcestercommuni
save@gmail.com">worcestercommuni save@gmail.com 073 981 5368
The People's Stokvel Financial Co-operative	22/07/2021	138 West Street Sandton 2054	Associational common bond, all members of the PSFC will have to be members of the PCC before they can be considered for any product to be offered by the PSFC	Ms. Jafta <a href="mailto:luyanda@thepeopl
e.co.za">luyanda@thepeopl e.co.za 078 320 8001
NEHAWU Savings and Credit Co-operative Limited	18/08/2021	7 th Floor COSATU House, Braamfontein, Johannesburg, Gauteng	Members and employees of NEHAWU trade union	Ms. Kruca <a href="mailto:patiswa@nehawu.
org.za">patiswa@nehawu. org.za 011 833 2902
Asikhulesonga Savings and Credit Co-Operative	26/06/2023	House 41041 Empusheni Area Umbumbulu, KwaZulu-Natal, 4105	<input checked="" type="checkbox"/> All members of Asikhule NPC Member Co-operatives and their immediate families operating and residing at Umbumbulu Village in Wards 96, 100 & 109 of eThekweni Municipality <input checked="" type="checkbox"/> KwaMsane-Majamisa-Zwenelisha Villages in Wards 1,2 & 4 of Mtubatuba Municipality <input checked="" type="checkbox"/> Nsukazi Village in Ulundi Municipality in KwaZulu Natal <input checked="" type="checkbox"/> Welgedacht Suburb in Ward 75 of Ekurhuleni Municipality	Themba Mgwaba themba.mgwaba@gmail.com 065 636 8073

* At time of registration/February 2023 return, or last return received (if already registered)

Deregistered	
Institution	Date Deregistered
Black Capital Financial Services Co-operative	2021-05-04
Londoloza Co-operative Financial Institution Limited	2021-04-14
Poplar Frontline Foundation CFI Primary Co-operative Limited	2023-02-24
Mzansi Rural Arts and Craft Financial Services Co-operative Limited	2021-12-13